

CIVIL ORPHAN-ASYLUM, BASEL

Mr.  
H.&.P. Rapp  
Lindenstrasse 17  
9500 W i l / SG

Conc.: Stamp Auction of 7.-12. November 1977, Hotel International  
Zurich. Sold by auction the big and interesting collection  
"Switzerland" of Mr.Dr. Henri Faucherre

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Dear Sirs,

On 21st April 1977 we have handed you over here at the orphan-  
asylum Basel the big collection of Mr.Dr. Henri Faucherre.

Yesterday we received your prompt settlement of account for  
1045 lots which have all been sold at your auction sale.  
Considering that the estimated price was by SFr. 965'000.-  
we may denote that the net-proceeds of 1'439'435.- is ab-  
solutely marvelous.

As you submitted us already an advance payment of SFr. 500'000.-  
when taking over the collections, you brought us yesterday  
the payment of balance of SFr. 939'435.- We therefore are very  
anxious to thank you for the great success. Please receive our  
acknowledgment for the respectable and serious way you have  
prepared and carried out your auction. We thank you also in  
the name of our superiour authority who has as well obtained  
the impression that people may have full confidence in your  
management.

Yours sincerely,  
Orphan - Asylum, Basel  
The orphan-father

Dr. Walter Asal